National Fittings Limited (formerly known as Interfit Techno Products Limited)

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sulur Taiuk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Audited Financial Results for the year ended 31st March'2017

(Rs. Lakhs)

CIN: L29199TZ1993PLC008034

Part I	Quarter Ended Unaudited			Year Ended	
Particulars				Au	dited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1. Income from operations					
Net sales (Net of Duties) / Income from Operations	1783.30	1817.63	1441.00	6706.54	5218.59
Total Income from Operations	1783.30	1817.63	1441.00	6706.54	5218.59
2. Expenditure					
a.Cost of material consumed	1006.87	1053.23	781.33	3725.55	3021.80
b.Purchase of Traded Goods				-	0.00
c.Changes in inventories of finished goods, work-in-					
progress and stock-in-trade	(78.74)	(53.43)			(149.36)
d.Employee cost	103.28	94.39	66.07	353.29	266.22
e.Depreciation	26.15	27.67	30.86	104.95	121.37
f.Other expenses	360.92	317.59	243.65	1178.66	952.72
Total Expenditure	1418.48	1439.46	1108.76	5256.80	4212.75
3. Profit from Operations before other income					
finance cost & exceptional items	364.82	378.17	332.24	1449.74	1005.84
Other Income	56.76	119.61	38.26	243.68	180.13
5. Profit before finance cost & exceptional items	421.58	497.78	370.50	1693.42	1185.97
6. Finance Cost	20.00	22.42	13.63	97.38	75.69
7. Profit after finance cost before exceptional items	401.58	475.36	356.85	1596.03	1110.27
Exceptional items	-		-	-	122
Profit/(Loss) from Ordinary activities before tax	401.58	475.36	356.85	1596.03	1110.27
10. Tax Expenses					
Regular Tax	152.99	175.62	148.93	566.36	393 38
Tax for Earlier years	0.00	18.25	-	18.25	-
Deferred Tax (Income) / Expense	(3.03)		(21.90)	(3.03)	(21.90)
MAT Credit availed/(utilised) Net Profit/(Loss) from Ordinary activities after tax	254.62	204.40		-	
Extra ordinary items (net of tax expense.)	251.62	281.48	229.82	1014.45	738.79
14. Net Profit/(Loss) for the period	251.62	281.48	200.00	4 044 45	750 70
15. Share of Profit / (loss) of associates	251.02	201.48	229.82	1,014.45	738.79
16. Minority Interest				-	
17. Net Profit / (Loss) after taxes, minority interest and	254.62	204.40	200.00		34
share of Profit / (loss) of associates	251.62	281.48	229.82	1014.45	738.79
18. Paid up equity share capital - Face value `.10/-	800.00	000.00	200.00		
	832.00	832.00	832.00	832.00	832.00
19. Reserves Excluding Revalution reserves				1740.33	1126.43
20. Earning per share (EPS)					
a)Basic and diluted EPS before	3.02	3.38	2.76	12.19	8.88
extraordinary items for the period `.		0.000			
b)Basic and diluted EPS after	3.02	3.38	2.76	12.19	8.88
extraordinary items for the period `		-			



National Fittings Limited

(formerly known as Interfit Techno Products Limited)

S.F. No. 112, Mathapur Road, Kaniyur Village, Sulur Taluk, Karumathampatti Via, Coimbatore - 641 659 Audited Financial Results for the year ended 31st March'2017 (Rs. Lakhs)

Addited Financial Results for the				(NS. Lakiis)	
Part II Particulars	Quarter Ended Unaudited			Year Ended Audited	
	A. Particulars of Share holding				
1. Public Share holding					
-Number of shares	2866518	2866518	2866518	2866518	2866518
-Percentage of share holding	34.45%	34.45%	34.45%	34.45%	34.45%
2. Promoters and Promoters Group Share Holding					
a) Pledged/Encumbered					
- Number of Shares	-	-		-	-
- Percentage of Shares(as a % of the total share	-		-	-	-
holdings of Promotore and Promoter group)					
- Percentage of Shares(as a % of the Total share	-		-	-	-
capital of the Company)					
b) Non-Encumbered					
- Number of Shares	5453482	5453482	5453482	5453482	5453482
- Percentage of Shares(as a % of the total share	100.00%	100.00%	100.00%	100.00%	100.00%
holdings of Promoter and Promoter group)					
- Percentage of Shares(as a % of the Total share	65.55%	65.55%	65.55%	65.55%	65.55%
capital of the Company)		i			
B Investor Complaints					
Pending at the beginning quarter	Nil				
Received during the quarter	1	Nil			
Disposed of during the quarter	1	Nil			
Remaining unsolved at the end of quarter	1 1	4il			

Notes:

Place: Coimbatore

Date: 27.05.2017

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on the basis of actuarial valuation.
- 3) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 27th May 2017
- 4) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 5) The Company has declared and distributed an Interim Dividend of Rs.2/- per Equity Share of Rs.10 each amounting to Rs.166.40 lacs excluding dividend distribution tax. In addition, a final dividend of Rs.2/- per equity share Rs. 10/- each amounting to Rs. 166.40 lacs excluding dividend tax for the FY 2016-17 has been recommended subject to the approval of members at the ensuing Annual General Meeting.
- 6) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

For National Fittings Limited

A V Palaniswamy Managing Director

DIN:01817391



National Fittings Limited (formerly known as Interfit Techno Products Limited)

Segment Reporting for the year ended 31st March'2017

	Quarter Ended Unaudited			Year Ended Audited	
REGION					
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
Segment Revenue					
(a) Outside India	1530.27	1657.69	1251.05	5902.79	4404.25
(b) Within India	253.04	159.94	265.16	803.75	814.34
Total	1783.31	1817.63	1516.20	6706.54	5218.59
Segment Results Profit/(Loss) before tax					
and interest from each segment.	1 1				
(a) Outside India	323.60	366.04	350.87	1341.33	969.53
(b) Within India	67.78	40.20	12.63	214.86	159.43
Total	391.38	406.24	363.51	1556.19	1128.97
Less:					
(i) Interest	20.00	22.42	13.63	97.38	75.69
(ii) Other Un-allocable Expenditure net off	26.54	28.07	31.28	106.45	123.13
(iii) Un-allocable income	(56.76)	(119.61)	(38.26)	(243.68)	(180.13)
PROFIT BEFORE TAX	401.59	475.36	356.85	1,596.03	1,110.27

Notes on Segment reporting:

Place: Coimbatore Date: 27.05.2017

- 1. Segment Capital Employed not identifiable with the reported segment
- 2. Figures have been regrouped and reclassified whereever necessary

For National Fittings Limited

A.V. Palaniswamy Managing Director

DIN:01817391

National Fittings Limited (formerly Interfit Techno Products Limited)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2017

(Rs.in lacs)

$\overline{}$			(Rs.in facs)
		Year Ended	Year Ended
	PARTICULARS	31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY & LIABILITIES		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
1	Share Holders' Fund		
	a. Share Capital	832	832
	b. Reserves & Surplus	1740	1126
	 Money received against share warrants 		
	Sub - total - Share holders' fund	2572	1958
2	Non-Current Liabilities		
	a. Deferred tax liabilities (net)	27	30
	b. Other long-term liabilities	0	0
1	c. Long-term provisions	28	18
	Sub-total - Non current liabilities	55	48
3	Current liabilities		
1 1	a. Short-term borrowings	511	614
	b. Trade payables	365	214
	c. Other current liabilities	166	156
	d. Short-term provision	279	187
	Sub-total - Current liabilities	1320	1171
	TOTAL EQUITY AND LIABILITIES	3948	3178
В	ASSETS		
1	Non- current assets		
	a. Fixed assets		
	(i) Tangible assets	1043	580
	(ii) Intangible assets	56	14
	b. Long-term loans and advances	16	15
	Sub-total - Non -current assets	1115	609
2	Current assets		
	a. Current Investments	103	_
	b. Inventories	784	662
	c. Trade receivables	264	257
	d. Cash and cash equivalents	1245	1020
	e. Short-term loans and advances	437	630
	Sub-total - Current assets	2833	2569
	TOTAL ASSETS	3948	3178