

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
National Fittings Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **NATIONAL FITTINGS LIMITED** ('The Company') ,for the year ended 31stMarch 2017, being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared on the basis of annual financial statements. Our responsibility is to express an opinion on this Statement, based on audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us sufficient and appropriate to provide a reasonable basis for our opinion on the financial statement



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view of the Profit and other financial information of the company for the year ended March 31, 2017.
4. The statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures up to the third quarter of the current financial year which were subject to limited reviewed by us.



For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants

A handwritten signature in blue ink, appearing to read "S Rathinamoorthy".

S Rathinamoorthy
Partner
Membership No. 233449

Date : 27/05/2017
Place : Coimbatore