

Outcome of Board Meeting - Dividend - on Equity and Preference Shares, Sub-Division of Equity Shares, Redemption of Preference Shares

The Board recommended - subject to the approval of shareholders in the ensuing Annual General Meeting - the following matters

- 1) Dividend of Re 1/- per equity shares of Rs 10/- each (amounting to 83.20 lacs)
- 2) Dividend of Rs 9/- per preference shares of Rs 100/- each (amounting to 27 lacs)
- 3) Redemption of the remaining 300000 - 9% Redeemable Non-Cumulative Non-Convertible Preference Shares of Rs 100/- each.
- 4) Sub-division of the face value of equity shares from Rs 10/- to Re 1/- each